

**COST AUDIT REPORT**

**DANDOT CEMENT COMPANY  
LIMITED**

**FOR THE YEAR ENDED**

**30 JUNE 2015**

**RAHMAN SARFARAZ RAHIM IQBAL RAFIQ  
CHARTERED ACCOUNTANTS**

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# RAHMAN SARFARAZ RAHIM IQBAL RAFIQ

CHARTERED ACCOUNTANTS

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## COST AUDITORS' REPORT TO THE DIRECTORS OF THE COMPANY

We, Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, having been appointed to conduct audit of Cost Accounts of M/s. DANDOT CEMENT COMPANY LIMITED, have examined the books of account, the statements prescribed under clause (e) of subsection (1) of section 230 of the Companies Ordinance, 1984 and the other relevant records for the year ended on 30 June 2015 and report that -

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of this audit.
- 2) In our opinion -
  - a) Proper Cost Accounting records as required by clause (e) of sub-section (1) of section 230 of the Companies Ordinance, 1984 (XLVII of 1984) and as required by the rules, have been kept by the Company;
  - b) Proper returns, statements and schedules for the purpose of audit of Cost Accounts have been received from branches not visited by us;
  - c) The said books and records give the information required by the rules in the manner so required; and
- 3) In our opinion and, subject to best of our information: -
  - a) the annexed statements of capacity utilization and stock in trade, subject to remarks in para 15 of the annex regarding difference in valuation of closing stock, are in agreement with the books of account of the Company and exhibit true and fair view of the Company's affairs; and
  - b) cost accounting records have been properly kept so as to give a true and fair view of the cost of production, processing, manufacturing and marketing of Ordinary Portland Cement.

The matter contained in the ANNEX forms part of this report.

  
**Rahman Sarfaraz Rahim Iqbal Rafiq**  
CHARTERED ACCOUNTANTS

DATED: 09 DEC 2015





## ANNEX TO COST AUDIT REPORT FOR THE YEAR ENDED 30 JUNE 2015

1. a) CAPACITY

PARTICULARS	LICENCED CAPACITY	INSTALLED CAPACITY (TONS)	UTILIZED CAPACITY (TONS)	% OF INSTALLED CAPACITY
CLINKER	Not available	480,000	264,850	55.18
CEMENT	Not available	504,000	299,108	59.35

Capacity utilization remained low with reference to installed capacity.

b) The Company is engaged in manufacturing of Ordinary Portland Cement only.

2. COST ACCOUNTING SYSTEM

The Company maintains adequate cost accounting system to determine the cost of production of cement. An integrated computerized accounting system has been maintained to accumulate costs under the production and service cost centers independently. The direct cost is charged to the concerned production/service cost centres. The costs of service departments are distributed to the respective production departments according to the actual utilization of services and/or predetermined ratio in order to arrive at the total cost of production of ordinary Portland cement.

3. a) PRODUCTION

PARTICULARS	2015 (TONS)	2014 (TONS)
CLINKER	264,850	145,288
CEMENT	299,108	159,073

The cement production has increased by 140,035 tons as compared to previous year due to production continued for 12 months (2014:7 months).

	TONS	Rs. (000)	COST PER TON Rs.
LIME STONE	325,355	62,901	193.33
SHALE/CLAY	76,242	11,043	144.84
GYPSUM *	20,197	-	-
TOTAL	421,794	73,944	-

\* Separate charge for transportation is not being incurred.



**DANDOT CEMENT COMPANY LIMITED**



**b) PERCENTAGE OF PRODUCTION TO INSTALLED CAPACITY**

PARTICULAR	2015			2014		
	INSTALLED CAPACITY (TONS)	UTILIZED CAPACITY (TONS)	% AGE OF INSTALLED CAPACITY	INSTALLED CAPACITY (TONS)	UTILIZED CAPACITY (TONS)	% AGE OF INSTALLED CAPACITY
CLINKER	480,000	264,850	55.18	480,000	145,288	30.27
CEMENT	504,000	299,108	59.35	504,000	159,073	31.56

Capacity utilization is low with reference to installed capacity.

There is no addition to the installed production capacity during the year under review or in the immediately preceding two years.

**4. RAW MATERIALS**

**a) MAJOR RAW MATERIALS CONSUMED**

PARTICULARS	2015			2014		
	QTY (TONS)	COST Rs. (000)	COST PER TON (Rs.)	QTY (TONS)	COST Rs. (000)	COST PER TON (Rs.)
LIME STONE	364,162	194,325	533.62	225,480	98,035	434.78
SHALE/CLAY	77,332	13,461	174.07	31,370	6,305	200.99
GYPSUM	13,982	9,427	674.22	8,907	4,990	560.23
LATERITE (Iron Ore)	-	-	-	7,845	13,039	1,662.08

Cost per ton of lime stone, shale/clay and gypsum are based on their quantity consumed.

Laterite consumed last year to improve quality of cement. It was locally purchased material and is not used in current year.

During the year following amounts have been incurred on the transportation of the major raw materials.

PARTICULARS	MATERIAL FROM QUARRY TONS	COST OF TRANSPORTATION Rs. (000)	COST PER TON Rs.
LIME STONE	325,355	62,901	193.33
SHALE/CLAY	76,242	11,043	144.84
GYPSUM *	20,197	-	-
<b>TOTAL</b>	<b>421,794</b>	<b>73,944</b>	

\* Separate charge for transportation is not being incurred.



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**b) CONSUMPTION OF MAJOR RAW MATERIALS PER UNIT OF PRODUCTION WITH STANDARD REQUIREMENTS**

PARTICULARS	ACTUAL CONSUMPTION (TONS)	STANDARD REQUIREMENT (TONS)	INCREASE/ (DECREASE)
LIME STONE	1.375	1.399	(0.024)
SHALE/CLAY	0.292	0.224	0.068
GYPSUM	0.053	0.059	(0.006)
LATERITE	-	0.028	

Laterite consumed last year to improve quality of cement. It was locally purchased material and is not used in current year.

**c) CONSUMPTION OF MAJOR RAW MATERIALS PER UNIT OF PRODUCTION AS COMPARED TO THE PRECEDING TWO YEARS AND WITH STANDARD REQUIREMENTS**

RAW MATERIALS	ACTUAL CONSUMPTION (TONS)			STANDARD REQUIREMENT (TONS)
	2015	2014	2013	
LIME STONE	1.375	1.552	1.581	1.399
SHALE/CLAY	0.292	0.216	0.049	0.224
GYPSUM	0.053	0.061	0.027	0.059
LATERITE	-	0.054	-	0.028

Variance between actual consumption and standard requirements is due to purity contents of the materials, which is determined through constant check up and chemical analysis in order to meet the international quality standards of the product.

**d) COMMENTS ON METHOD OF ACCOUNTING**

For all the materials directly used in the production the Company follows Cement Industry (Cost Accounting Records) Order 1994, for recording the quantities and values. The weighted average cost method is adopted by the Company to value receipts, issues and resulting stock balances, by applying absorption costing.

PARTICULARS	2015 Rs. (000)	2014 Rs. (000)	2013 Rs. (000)
TOTAL	3,300	900	900

The Chief Executive, Director and Executive of the Company are entitled to free use of Company's vehicles according to company policy.





5. (a) **WAGES AND SALARIES**

PARTICULARS	SALARIES & WAGES		INCREASE / (DECREASE)	
	2015 Rs. (000)	2014 Rs. (000)	Rs. (000)	% AGE
Direct Labour Cost of Production	99,058	73,042	26,016	36
Indirect Labour Cost of Production	187,655	133,655	54,000	40
Employees cost in administration	13,404	12,931	473	04
Employees cost in selling and distribution	2,882	1,799	1,083	60
<b>TOTAL</b>	<b>302,999</b>	<b>221,427</b>	<b>81,572</b>	<b>37</b>

- i) The aggregate of direct and indirect labour cost of production has increased during the year as compared to previous year. The increase is due to the facts that plant continued working for 12 months as compared to 7 months in 2014 and the increase in production during the year as compared to last year.
- ii) Labour cost relating to quarries, transportation, crushing and stock hall are treated as part of cost of raw materials.

**DIRECT LABOUR COST PART OF RAW MATERIALS**

PARTICULARS	2015 Rs. (000)	2014 Rs. (000)	INCREASE / (DECREASE)	
			Rs. (000)	% AGE
Direct Labour Cost	37,412	26,436	10,976	42

b) **SALARIES AND PERQUISITES OF DIRECTORS AND CHIEF EXECUTIVE**

PARTICULARS	2015 Rs. (000)	2014 Rs. (000)	2013 Rs. (000)
CHIEF EXECUTIVE	2,125	-	-
EXECUTIVE	1,175	900	900
DIRECTOR	-	-	-
<b>TOTAL</b>	<b>3,300</b>	<b>900</b>	<b>900</b>

The Chief Executive, Director and Executive of the Company are entitled to free use of Company's vehicles according to company policy.



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**c) TOTAL MAN-DAYS OF DIRECT LABOUR FOR THE YEAR**

AVAILABLE	WORKED	%AGE WORKED
365	295	80.82%

**d) AVERAGE NO. OF WORKERS**

2015	2014	INCREASE / (DECREASE)
724	722	2

**e) DIRECT LABOUR COST PER UNIT OF PRODUCTION (CEMENT)**

PARTICULARS	2015	2014	INCREASE/ (DECREASE) % AGE
Direct Labour cost on Production Rs. (000)	99,058	73,042	35.62
Production - Cement (Tons)	299,108	159,073	88.03
Direct Labour cost per unit of the Production (Rs.)	331	471	(29.72)

Direct labour cost per unit of the production has decreased by 140 mainly due to increase in production during the year.

**f) DIRECT LABOUR COST PER UNIT OF THE PRODUCT**

PARTICULARS	2015 Rs.	2014 Rs.	2013 Rs.
Direct Labour cost per unit	331	471	3,423

Direct labour cost per unit has decreased by Rs.140/- per ton as compared to previous year due to increase in production.

**g)** In the absence of any incentive scheme no comments are required.



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**6. STORES AND SPARES**

**a) EXPENDITURE PER UNIT OF OUTPUT ON STORES**

<b>PARTICULARS</b>	<b>2015 (Rupees)</b>	<b>2014 (Rupees)</b>	<b>INCREASE/ (DECREASE) %AGE</b>
For Quarries	84.01	53.15	58.06
For Plant	422.47	624.97	(32.40)
<b>TOTAL</b>	<b>506.48</b>	<b>678.12</b>	<b>(25.31)</b>

b) The store accounting system being followed by the Company is part of integrated computerized accounting system. Recording of store receipts, issues and balances in quantity and value is on a consistent basis i.e. at moving average cost, except items in transit which are valued at cost accumulated up to the balance sheet date.

c) In the absence of information regarding slow moving items we are unable to comment.

**7. DEPRECIATION**

a) Depreciation is charged on reducing balance method. Depreciation on additions to property, plant and equipment is charged for the month in which an asset is acquired or capitalized while no depreciation is charged for the month in which an asset is disposed off.

b) The depreciation on common assets is allocated to different departments on the basis of value of Plant and Machinery in these departments. A ratio on the basis of value of plant and machinery in different departments was developed in the year 2001 and is consistently observed since then. It is suggested that the matter should be revisited for confirmation/revision.

c) All depreciation is charged to cement being the only product manufactured.

Factory overheads are showing increase of 69.31% from the last year due to increase in production and increase of 353.23% from year 2013 due to increase in production.





8. **OVERHEADS**

(a) **TOTAL AMOUNTS OF OVERHEADS**

Sr. #	PARTICULARS	2015	2014	Increase/(Decrease)
		Rs.(000)	Rs.(000)	%
i.	Factory	1,941,877	1,146,954	428,455
ii.	Administration	29,034	27,858	31,177
iii.	Selling & distribution	933	560	614
iv.	Financial charges	161,862	108,678	19,268
	<b>TOTAL</b>	<b>2,133,706</b>	<b>1,284,050</b>	<b>479,514</b>

i) **Factory Overheads**

PARTICULARS	2015	2014	2013	Increase/(Decrease)	
	Rs. (000)	Rs. (000)	Rs. (000)	Compared to 2014	Compared to 2013
Fuel (Coal /Gas/ Furnace Oil)	894,252	458,927	165,912	94.86	438.99
Power	642,146	401,955	115,458	59.76	456.17
Depreciation	62,739	64,163	65,707	(2.22)	(4.52)
Indirect material	131,906	65,642	10,432	100.95	1,164.43
Repair and maintenance	158,879	124,015	54,583	28.11	191.08
Royalty, Duty & Local Tax	23,761	17,001	2,151	39.76	1,004.65
Others	28,194	15,251	14,212	84.87	98.38
<b>TOTAL</b>	<b>1,941,877</b>	<b>1,146,954</b>	<b>428,455</b>	<b>69.31</b>	<b>353.23</b>

Factory overheads are showing increase of 69.31% from the last year due to increase in production and increase of 353.23% from year 2013 due to increase in production.

Administration overheads have increased by 4.22% as compared to last year and decreased by 6.87% from year 2013.



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iii) SELLING AND DISTRIBUTION OVERHEADS

ii) ADMINISTRATION OVERHEADS

PARTICULARS	2015	2014	2013	Increase/(Decrease)	
	Rs. (000)	Rs. (000)	Rs. (000)	Compared to 2014	Compared to 2013
Rent, rates and taxes	2,890	4,778	6,085	(39.51)	(52.51)
Travelling & conveyance	2,375	2,425	2,243	(2.06)	5.88
Repair and maintenance	1,358	1,223	607	11.04	123.72
Vehicle running & maintenance	354	671	2,720	(47.24)	(86.99)
<b>TOTAL</b>	<b>5,343</b>	<b>3,045</b>	<b>1,934</b>	<b>75.47</b>	<b>176.27</b>
Auditor's remuneration	935	855	868	9.36	7.72
Postage, telegram and telephone	1,193	1,010	1,295	18.12	(7.88)
Printing and stationery	583	429	272	35.90	114.34
Advertisement	154	95	52	62.11	196.15
Entertainment	2,651	1,892	1,818	40.12	45.82
Inadmissible sales tax	3,494	6,105	7,249	(42.77)	(51.80)
Fees and subscription	2,259	1,034	673	118.47	235.66
Security Services	154	-	105	-	46.67
Depreciation	2,628	2,875	3,194	(8.59)	(17.72)
Miscellaneous	2,663	1,421	2,062	87.40	29.15
<b>TOTAL</b>	<b>29,034</b>	<b>27,858</b>	<b>31,177</b>	<b>4.22</b>	<b>(6.87)</b>

Administration overheads have increased by 4.22% as compared to last year and decreased by 6.87% from year 2013.

Provident fund	15,574	15,851	13,670	(17.48)	13.92
Workers profit participation fund	424	489	455	(13.29)	(6.81)
Bank and other charges	396	640	211	38.13	87.68
<b>TOTAL</b>	<b>161,862</b>	<b>108,678</b>	<b>19,268</b>	<b>48.94</b>	<b>740.06</b>



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**iii) SELLING AND DISTRIBUTION OVERHEADS**

PARTICULARS	2015	2014	2013	Increase/(Decrease) %	
	Rs. (000)	Rs. (000)	Rs. (000)	Compared to 2014	Compared to 2013
Travelling & conveyance	518	94	502	451.06	3.19
Vehicle running & maintenance	296	351	-	(15.10)	-
Printing & stationery	-	-	-	-	-
Depreciation	118	110	112	7.27	5.36
Miscellaneous	-	5	-	(100)	-
<b>TOTAL</b>	<b>932</b>	<b>560</b>	<b>614</b>	<b>66.43</b>	<b>51.79</b>

Selling and distribution overheads have increased by 66.43% from last year and increased by 51.79% from year 2013.

**iv) FINANCIAL CHARGES**

PARTICULARS	2015	2014	2013	Increase/(Decrease) %	
	Rs. (000)	Rs. (000)	Rs. (000)	Compared to 2014	Compared to 2013
<b><u>Loan From Financial Institutions</u></b>					
Long Term	140,536	210,867	-	(33.35)	-
Short Term	-	280,341	-	(100.00)	-
Finance Cost Paid on Tax Liability	-	109,852	-	(100.00)	-
Finance Income on Demand Finance	-	(514,294)	-	(100.00)	-
<b><u>Mark up on:</u></b>					
Long term loans	4,932	4,932	4,932	-	-
<b><u>Interest on:</u></b>					
Provident fund	15,574	15,851	13,670	(17.48)	13.92
Workers profit participation fund	424	489	455	(13.29)	(6.81)
Bank and other charges.	396	640	211	38.13	87.68
<b>TOTAL</b>	<b>161,862</b>	<b>108,678</b>	<b>19,268</b>	<b>48.94</b>	<b>740.06</b>



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Financial charges allocated have increased by 48.94 % during the year and by 740.06% from year 2013.

The increase is due to recognizing in the financial statements mark-up on the loans that are either restructured or were under litigation and financial charges thereon were not recognized in year 2013.

**b) BASIS OF ALLOCATION OF OVERHEADS**

All overheads identifiable to each department are directly charged to the respective department at actual, however, the cost of service departments is allocated, as in the last preceding year, to the production departments as follows: -

DEPARTMENT			% AGE
Raw Mill			26
Kiln			32
Cement Mill			27
Packing Unit			15

The percentages for allocation are being used for proceeding many years. It is suggested that the matter should be revisited for confirmation/revision.

The power cost is charged to respective departments according to actual consumptions of units.

**(b) COST OF PACKING**

	2015	2014
Cement packed (Tons)	299,647	155,111

PARTICULARS	2015		2014		INCREASE / (DECREASE)	
	Rs. (000)	Rs. (Per ton)	Rs. (000)	Rs. (Per ton)	Rs. (000)	% AGE
Packing material	131,906	440.20	65,642	423.19	66,264	100.95
Direct labour	6,146	20.51	5,362	34.57	784	14.62
Repairs and maintenance	2,493	8.32	2,205	14.22	288	13.06
Depreciation	1,148	3.83	1,174	7.57	(26)	(2.21)
Power	18,468	61.63	13,681	88.20	4,787	34.99
Insurance	-	-	-	-	-	-
Other general overheads	50,304	167.87	35,290	227.51	15,014	42.54
<b>TOTAL</b>	<b>210,465</b>	<b>702.37</b>	<b>123,354</b>	<b>795.26</b>	<b>87,111</b>	<b>70.62</b>



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- Total cost of packing has increased by 70.62% as compared to last year. The main cause of this increase is the increased production this year.

- Per ton cost of packing material has been calculated on the basis of cement packed into bags.

- Per ton packing cost shows material decrease because of substantially increased production & packing during the year.

**9. ROYALTY**

Royalty and excise duty is paid to Provincial Government on the quantity of limestone, shale/clay and gypsum extracted from leased mines as determined under the law.

PARTICULARS	2015 Rs. (000)	2014 Rs. (000)	INCREASE/ (DECREASE) %
Comparison of royalty charged	23,761	17,001	39.76

Royalty paid has increased due to increased excavation of lime stone etc. and increased production.

PARTICULARS	ROYALTY Rs. (000)	PRODUCTION (TON)	COST PER TON (Rs.)
Royalty per ton of cement produced	23,761	299,108	79.43

**10. ABNORMAL NON RECURRING FEATURES**

**a) FEATURES AFFECTING PRODUCTION**

There were no abnormal non-recurring features during the year.

**b) SPECIAL EXPENSES**

There were no special expenses incurred for production during the year.



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**11. COST OF PRODUCTION**

**2015                  2014**

Production of Cement (Tons)                                  299,108                  159,073

PARTICULARS	2015		2014		INCREASE / (DECREASE)	
	Rs. (000)	Rs. (Per ton)	Rs. (000)	Rs. (Per ton)	Rs. (000)	% AGE
Opening stock of raw material	8,630	28.85	1,783	11.21	6,847	384.02
New Material	56,343	188.37	37,213	233.94	19,130	51.41
Direct labour	37,412	125.08	26,437	166.19	10,975	41.51
Royalty and excise duty	23,761	79.44	17,001	106.88	6,760	39.76
Power	15,559	52.02	10,763	67.66	4,796	44.56
Fuel oil	-	-	-	-	-	-
Stores and spares	22,250	74.39	8,244	51.83	14,006	169.89
Other overheads	10,190	34.07	3,669	23.06	6,521	177.73
	174,145	582.22	105,110	660.77	69,035	65.68
Closing stock of raw material	(10,330)		(8,630)			
Cost of raw material consumed	163,815	547.68	96,480	606.51	67,335	69.79
Direct labour	61,646	206.10	46,606	292.98	15,040	32.27
Indirect labour	187,655	627.38	134,671	846.60	52,984	39.34
Fuel (Furnace Oil/Gas/Coal)	878,692	2,937.71	459,619	2,889.36	419,073	91.18
Power	642,147	2,146.87	401,955	2,526.86	240,192	59.76
Stores and spares	111,891	374.08	96,939	609.40	14,952	15.42
Vehicle running and maintenance	24,738	82.71	18,832	118.39	5,906	31.36
Packing material	131,906	441.00	65,642	412.65	66,264	100.95
Depreciation	62,739	209.75	64,163	403.36	(1,424)	(2.22)
Others	28,193	94.26	23,817	149.72	4,376	18.37
	2,293,422	7,667.54	1,408,724	8,855.83	884,698	62.80
Opening WIP	164,261		201,891		(37,630)	(18.64)
Closing WIP	(36,857)		(164,261)		127,404	(77.56)
<b>Cost of production</b>	<b>2,420,826</b>	<b>8,093.49</b>	<b>1,446,354</b>	<b>9,092.39</b>	<b>974,472</b>	<b>67.37</b>







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**13. PROFITABILITY**

**14. COST AUDITORS' OBSERVATIONS AND COMMENTS**

	<b>2015</b>	<b>2014</b>
a. The matters appearing to be clearly wrong or apparent		
b. The company follows proper internal control for utilization of funds.		
c. Sales of cement (Quantity in tons)	299,647	155,111

PARTICULARS	2015		2014	
	Rs. (000)	Rs. (Per ton)	Rs. (000)	Rs. (Per ton)
Sales – net	2,138,895	7,138.05	1,068,198	6,886.67
Cost of production	2,420,826	8,078.92	1,446,354	9324.64
Opening finished goods	43,226	144.26	13,351	-
	2,464,052	8,223.18	1,459,705	9410.71
Closing finished goods	(37,810)	(126.18)	(43,226)	
Cost of good sold	2,426,242	8,097.00	(1,416,479)	(9132.03)
Gross Profit / (Loss)	(287,347)	(958.95)	(348,281)	(2,245.37)
<b>Operational overheads</b>				
Administrative overheads	42,438	141.63	40,788	262.96
Selling and distribution overheads	6,175	20.61	3,349	21.59
Financial overheads	161,862	540.18	108,678	700.65
Total operational overheads	(210,475)	(702.41)	(152,815)	(985.20)
Other Operating Income	563	1.88	322	2.08
Other operating expenses	1	3.33	(25,859)	(166.71)
Net Profit / (Loss) before taxation	<b>(497,258)</b>	<b>(1,659.48)</b>	<b>(526,633)</b>	<b>(3,395.20)</b>

Net sales revenue for the year under review is Rs. 2,138,895 thousand, which is 100.23% more than the net sales revenue of Rs. 1,068,198 thousand in the preceding year. The increase is due to increase in quantity sold.





**14. COST AUDITORS' OBSERVATIONS AND COMMENTS**

- a. The matters appearing to be clearly wrong or apparently unjustifiable: - Nil
- b. The company follows proper internal control for utilization of funds.
- c. Factors which could have been controlled to reduce the cost of production:
  - i. Stores and spares consumption needs more particular attention of the management to minimize the cost of production and better utilization of available time of labour and plant.
- d. Suggestions & Observations regarding improvement in performance
  - (i) The production facilities are balanced.
  - (ii) The Company operated at 59.35% of installed capacity.
  - (iii) For reduction in cost of production, the Company should take following measures:
    - i. The management should introduce strict budgetary controls, which should be treated as yard stick for measuring efficiency of each and every operational activity.
    - ii. The employees of the Company should be given an awareness of their interest in the profitability of the concern through series of training workshops and every body should be made responsible for his area of activity as far as cost control is concerned and the activities should be appraised accordingly.
    - iii. The prices of furnace oil, gas and electricity are very high. The government should be given a presentation through some industrial forum that in order to compete with the international market, we should try to keep our cost of production to the bare minimum.
    - iv. Most important of all the company should consider steps to fully utilise its production capacity.
- e. This is a plant based on "DRY PROCESS" and capable of producing competitive quality of cement.
- f. The plant was new when installed and started production on 01 March 1983.

**15. RECONCILIATION WITH FINANCIAL ACCOUNTS**

The aggregate cost figures are in agreement with the annual audited Financial Statements as provided to us, excepting that the value of closing stocks in financial statements is lower by Rs. 787 thousands inclusive of the difference in last year, as compared to the value shown by Summary of Cost Report (2014: Rs. 787 thousands).



Department	Period	Compan-
	Issue	y/1/14
	Rs.	Rs.
Departmental Cost		
Opening		
Adjustment		
For the period		
Total		



**DANDOT CEMENT COMPANY LIMITED**

**16. COST STATEMENTS**

All cost statements on the prescribed forms of Securities and Exchange Commission of Pakistan under clause (e) of the sub-section (1) of section 230 of the Companies Ordinance, 1984 duly authenticated by the Chief Financial Officer and the Chief Executive of the company forming Annex I to XII to this report alongwith certificate of installed and utilized capacity, summary cost report and stock valuation are verified by us.

**17. MISCELLANEOUS**

- Figures are rounded to the nearest thousand.
- Comparative figures of the previous year have been provided and rearranged wherever required to facilitate comparison. The rearrangement of figures of the last year in the financial accounts has been ignored for the purposes of this report.

Total		
Cost of Closing Stock		
(As per Annexure)		
Less: Curtailment allowed		
under Para 13 of IAS-2		
Net Cost of Closing Stock		
Cost of Goods Sold		
Total		

Chief Financial Officer

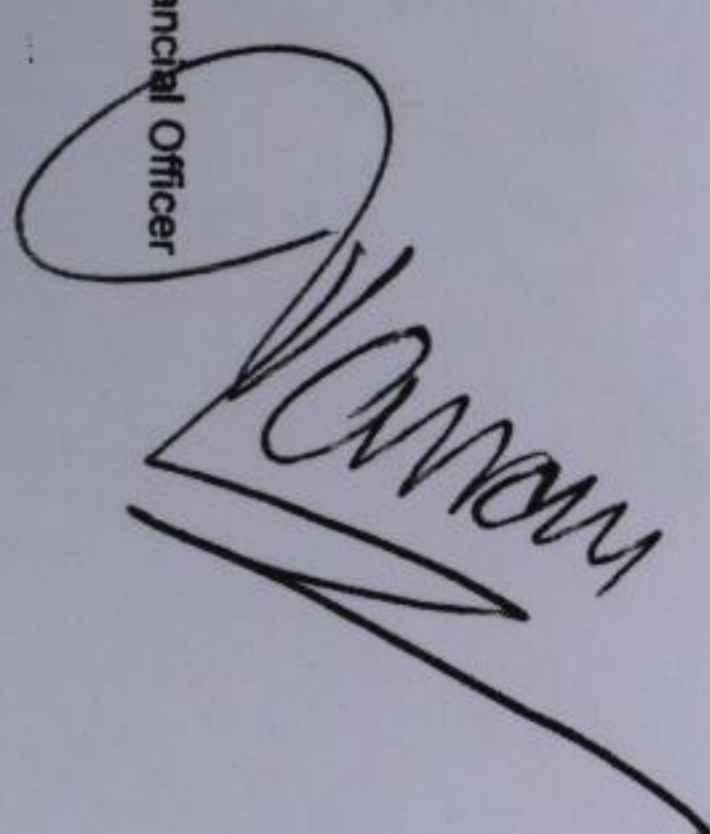


**DANDOT CEMENT COMPANY LIMITED**

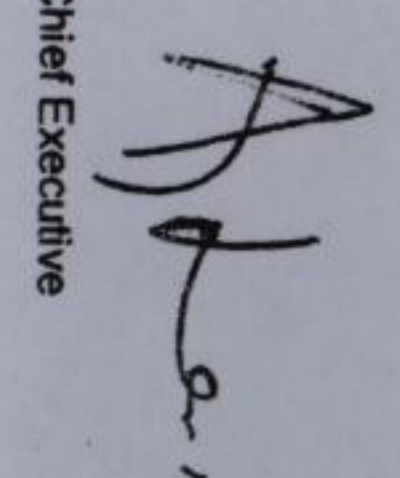
**SUMMARY COST REPORT FOR THE YEAR ENDED JUNE 30, 2015**

Department	Power House Rs.	Compressed Air Rs.	Factory General Rs.	Quarry lime stone Rs.	Quarry Shale clay Rs.	Quarry Gypsum Rs.	Transportation limestone/shale Rs.	Transportation Gypsum Rs.	Crushing Limestone Rs.	Crushing Gypsum Rs.	Stock Hall Rs.	Iron Ore Rs.	Raw Mill Rs.	Kiln Rs.	Grinding Rs.	Packing and storage Rs.	Total Rs.	
Opening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
For the period	642,146	-	272,090	63,346	1,906	12,378	73,944	-	43,408	1,945	12,268	-	41,029	961,061	28,010	141,692	2,295,123	
Total	642,146	-	272,090	63,346	1,906	12,378	73,944	-	43,408	2,178	20,665	-	44,994	1,122,044	28,010	184,918	2,512,027	
Cost Allocation / Transfer																		
(In/out) Power House	(642,146)	-	63,273	-	-	-	-	-	14,756	578	149	-	182,824	170,082	192,017	18,468	-	
Compressed Air	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Factory General	-	-	(335,363)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Quarry Limestone	-	-	-	(63,346)	-	-	-	-	63,346	-	-	-	87,194	107,316	90,548	50,304	-	
Quarry Shale/Clay	-	-	-	-	(1,906)	-	-	-	-	-	1,906	-	-	-	-	-	-	
Quarry Gypsum	-	-	-	-	-	(12,378)	-	-	-	12,378	-	-	-	-	-	-	-	
Transportation Limestone	-	-	-	-	-	-	(73,944)	-	62,901	-	11,043	-	-	-	-	-	-	
Transportation Gypsum	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Crushing Lime stone	-	-	-	-	-	-	-	-	(184,411)	-	184,411	-	-	-	-	-	-	
Crushing Gypsum	-	-	-	-	-	-	-	-	-	(9,427)	-	-	-	-	-	-	-	
Stock Hall	-	-	-	-	-	-	-	-	-	-	(207,786)	-	207,786	-	-	-	-	
Iron ore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Raw Mill	-	-	-	-	-	-	-	-	-	-	-	-	(518,925)	518,925	-	-	-	
Kiln	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,883,541)	1,883,541	-	-	
Grinding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,203,542)	2,203,542	-	
Packing and storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	5,706	10,388	-	-	3,874	34,827	-	2,457,233	2,512,027	
Cost of Closing Stock (As per Annexures) Less: Curtailment availed under Para 13 of IAS-2	-	-	-	-	-	-	-	-	5,706	10,388	-	-	3,874	34,827	-	2,457,233	2,512,027	
Net Cost of Closing Stock	-	-	-	-	-	-	-	-	(5,143)	(620)	-	-	(296)	(1,547)	-	(2,456)	(10,062)	
Cost of Goods Sold	-	-	-	-	-	-	-	-	563	9,768	-	-	3,578	33,280	-	37,810	84,998	
Total	-	-	-	-	-	-	-	-	5,143	620	-	-	296	1,547	-	2,419,423	2,427,028	
Total	-	-	-	-	-	-	-	-	5,706	10,388	-	-	3,874	34,827	-	2,457,233	2,512,027	

Chief Financial Officer




Chief Executive





DANDOT CEMENT COMPANY LIMITED  
**DANDOT CEMENT COMPANY LIMITED**  
**CLOSING STOCKS**

Annexure I

Name of Department - LIMESTONE QUARRY

For The Year Ending 31/12/2015

**A. Quantitative Data.**

For The Year 2015			Last Year		
Quantity tons	Rate Rs. / tons	Amount Rs.(000)	Quantity tons	Rate Rs. / tons	Amount Rs.(000)

**RAW MATERIALS**

Lime stone	18,471	533.65	9,857	20,723	361.24	7,486
Shale / clay	3,049	174.16	531	4,139	220.08	911
Gypsum	8,464	674.23	5,707	2,249	148.20	333
<b>Total :</b>	<b>29,984</b>		<b>16,095</b>	<b>27,111</b>		<b>8,730</b>

**WORK IN PROCESS**

Mix	3,300	1,173.95	3,874	3,840	1,032.49	3,965
Clinker	5,272	6,605.99	34,827	25,548	6,301.20	160,983
<b>Total :</b>	<b>8,572</b>		<b>38,701</b>	<b>29,388</b>		<b>164,948</b>

**FINISHED GOODS**

Cement	4,992	8,066.05	40,266	5,531	7,815.20	43,226
--------	-------	----------	--------	-------	----------	--------

<b>TOTAL :</b>		<b>95,061</b>		<b>18,64</b>	<b>3,303</b>	<b>216,904</b>
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Chief Financial Officer

Chief Executive

**C. Cost Distribution**

Cost transferred to crusher	63,348	194.70	28,944	118.88
Cost of closing stock				
<b>Total cost accounted for</b>	<b>63,348</b>	<b>194.70</b>	<b>28,944</b>	<b>118.88</b>

Chief Financial Officer

Chief Executive





# DANDOT CEMENT COMPANY LIMITED

Annexure I

## DEPARTMENTAL COST STATEMENT

Name of Department :- LIMESTONE QUARRY

For The Year Ended June 30, 2015

### A. Quantitative Data.

	For the Year tons	Last year tons	Increase/decrease over last year tons
Opening stock at quarry	-	-	-
Quantity quarried	325,355	243,473	81,882
Total	325,355	243,473	81,882
Quantity transported to crusher	325,355	243,473	81,882
Stock adjustment (if any)	-	-	-
Closing stock at quarry	-	-	-
Reasons for adjustment	-	-	-

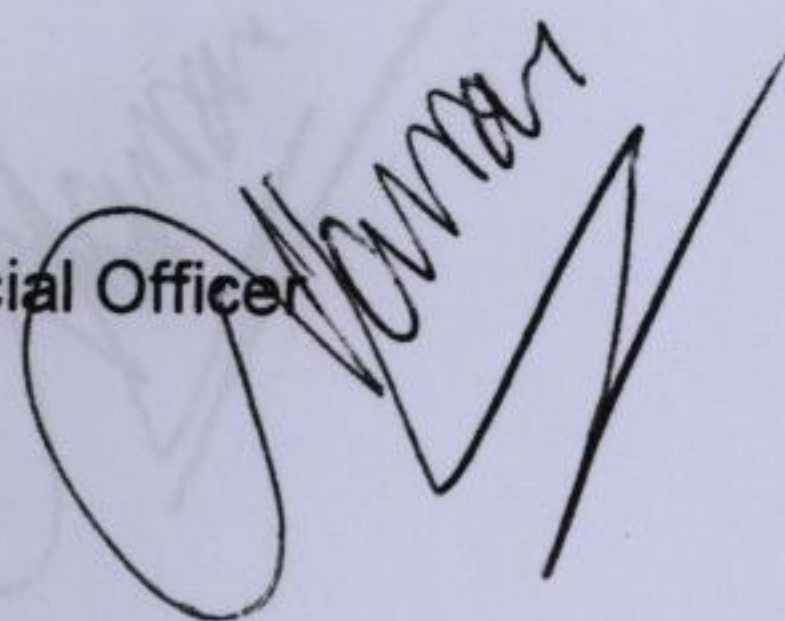
### B. Cost Statement.

Cost	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>				
Explosives (if any)	60	0.18	-	-
Royalty and duties	21,148	65.00	15,826	65.00
Annual rent of mining lease	-	-	46	0.19
Labour cost	-	-	-	-
Purchase	-	-	-	-
Salaries and other benefits	6,066	18.64	3,303	13.57
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance (Stores & Spares)	1	0.00	1	0.00
Fuel - oil	29,076	89.37	3,440	14.13
Stores and spares (General)	6,890	21.18	6,221	25.55
Depreciation	105	0.32	107	0.44
Other overheads	-	-	-	-
<b>Sub Total</b>	<b>63,346</b>	<b>194.70</b>	<b>28,944</b>	<b>118.88</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	-	-	-	-
Other Factory Expenses ( Annexure XI )	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Cost of the period	63,346	194.70	28,944	118.88
Add : Cost of opening stock	-	-	-	-
<b>Total cost of available stock</b>	<b>63,346</b>	<b>194.70</b>	<b>28,944</b>	<b>118.88</b>

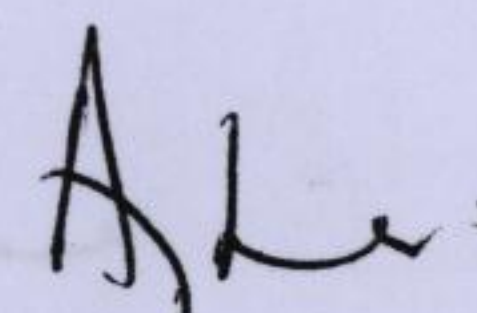
### C. Cost Distribution

Cost transferred to crusher	63,346	194.70	28,944	118.88
Cost of closing stock	-	-	-	-
<b>Total cost accounted for</b>	<b>63,346</b>	<b>194.70</b>	<b>28,944</b>	<b>118.88</b>

Chief Financial Officer




Chief Executive





**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure I.1

Name of Department :- SHALE CLAY QUARRY  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	For the Year tons	Last year tons	Increase/decrease over last year tons
Opening stock at quarry	-	-	-
Quantity quarried	76,242	33,284	42,958
<b>Total</b>	<b>76,242</b>	<b>33,284</b>	<b>42,958</b>
Quantity transported to crusher	76,242	33,284	42,958
Stock adjustment (if any)	-	-	-
Closing stock at quarry	-	-	-
Reasons for adjustment	-	-	-

**B. Cost Statement.**

Cost	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>				
Explosives (if any)	-	-	-	-
Royalty and duties	1,906	25.00	825	24.79
Annual rent of mining lease	-	-	46	1.38
Labour cost	-	-	-	-
Salaries and other benefits	-	-	-	-
Indirect materials	-	-	-	-
Insurance	-	-	-	-
Repair and maintenance	-	-	-	-
Fuel - oil	-	-	-	-
Gas	-	-	-	-
Depreciation	-	-	-	-
Other overheads	-	-	-	-
<b>Sub Total</b>	<b>1,906</b>	<b>25.00</b>	<b>871</b>	<b>26.17</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	-	-	-	-
Other Factory Expenses ( Annexure XI )	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Cost of the period</b>	<b>1,906</b>	<b>25.00</b>	<b>871</b>	<b>26.17</b>
Add : Cost of opening stock	-	-	-	-
<b>Total cost of available stock</b>	<b>1,906</b>	<b>25.00</b>	<b>871</b>	<b>26.17</b>
<b>C. Cost Distribution</b>				
Cost transferred to Stock hall	1,906	25.00	871	26.17
Cost of closing stock	-	-	-	-
<b>Total cost accounted for</b>	<b>1,906</b>	<b>25.00</b>	<b>871</b>	<b>26.17</b>

Chief Financial Officer



Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure I.2

Name of Department :- GYPSUM QUARRY

For The Year Ended June 30, 2015

**A. Quantitative Data.**

	For the Year tons	Last year tons	Increase/decrease over last year tons
Opening stock at quarry	-	-	-
Quantity quarried	20,197	10,003	10,194
<b>Total</b>	<b>20,197</b>	<b>10,003</b>	<b>10,194</b>
Quantity transported to crusher	20,197	10,003	10,194
Stock adjustment (if any)	-	-	-
Closing stock at quarry	-	-	-
Reasons for adjustment	-	-	-

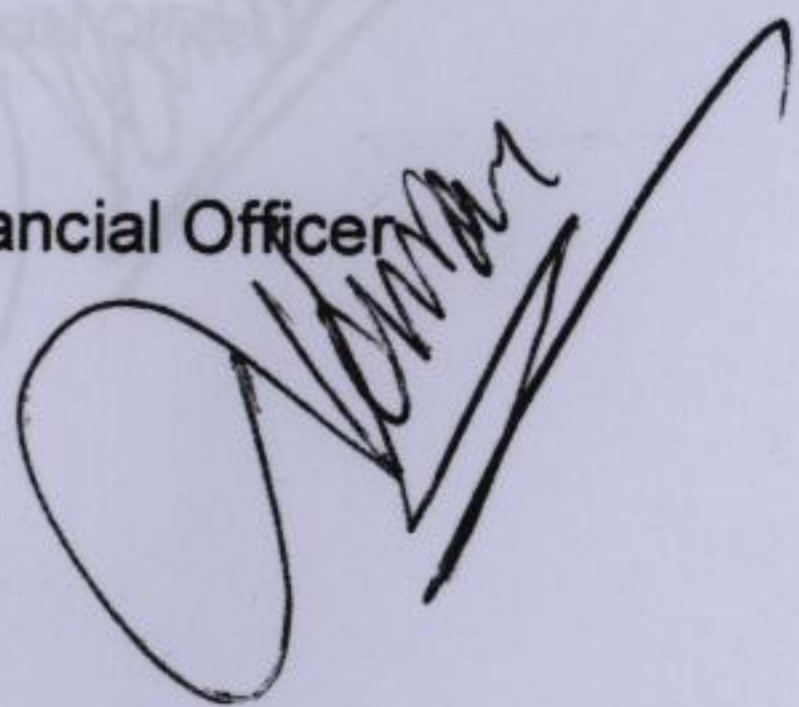
**B. Cost Statement.**

Cost	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>				
Explosives (if any)	-	-	-	-
Royalty and duties	707	35.00	350	34.99
Annual rent of mining lease	103	5.12	10	1.00
Labour cost (Breaking of Gypsum)	481	23.79	125	12.50
Salaries and other benefits	-	-	-	-
Purchase	9,708	480.67	3,544	354.30
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance	-	-	-	-
Fuel - oil	-	-	-	-
Stores and spares	1,379	68.26	514	51.42
Gas	-	-	-	-
Depreciation	-	-	-	-
Other overheads	-	-	-	-
<b>Sub Total</b>	<b>12,378</b>	<b>612.84</b>	<b>4,543</b>	<b>454.21</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	-	-	-	-
Other Factory Expenses ( Annexure XI )	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Cost of the period</b>	<b>12,378</b>	<b>612.84</b>	<b>4,543</b>	<b>454.21</b>
Add : Cost of opening stock	-	-	-	-
<b>Total cost of available stock</b>	<b>12,378</b>	<b>612.84</b>	<b>4,543</b>	<b>454.21</b>

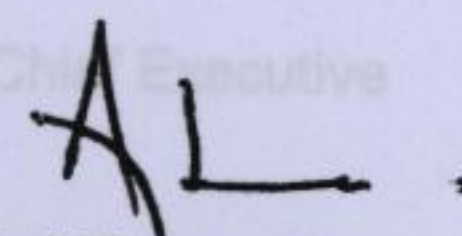
**C. Cost Distribution**

Cost transferred to crusher	12,378	612.84	4,543	454.21
Cost of closing stock	-	-	-	-
<b>Total cost accounted for</b>	<b>12,378</b>	<b>612.84</b>	<b>4,543</b>	<b>454.21</b>

Chief Financial Officer




Chief Executive





**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure I

Annexure II

Name of Department :- TRANSPORTATION - LIMESTONE , CLAY/SHALE  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	For the Year tons	Last year tons	Increase/decrease over last year tons
<b>Quantity transported from quarry:</b>			
(I) Clay/Shale	76,242	33,284	42,958
(ii) Limestone	325,355	243,473	81,882
<b>Total</b>	<b>401,597</b>	<b>276,757</b>	<b>124,840</b>

**B. Cost Statement.**

Cost	For the year		Last year		Increase/decrease	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>						
<b>(a) Outside contract costs of transportation:</b>						
(I) Clay/Shale	5,488	71.99	2,975	89.38	2,513	(17.40)
(ii) Limestone.	39,199	120.48	21,219	87.15	17,980	33.33
<b>Sub Total (a)</b>	<b>44,687</b>	<b>111.27</b>	<b>24,194</b>	<b>87.42</b>	<b>20,493</b>	<b>23.84</b>
<b>(b) Own transportation costs:</b>						
Duties (if any )	-	-	-	-	-	-
Labour costs	-	-	-	-	-	-
Salaries and other benefits	9,921	24.70	7,892	28.52	2,029	(3.81)
Indirect materials	-	-	-	-	-	-
Insurance (Others)	-	-	-	-	-	-
Repair and maintenance (Stores & Spares)	1,670	4.16	686	2.48	984	1.68
Fuel - oil (Diesel)	11,297	28.13	7,405	26.76	3,892	1.37
Greases and lubricants (Stores & Spares)	-	-	110	0.40	(110)	(0.40)
Gas	-	-	-	-	-	-
Tyres and Tubes	-	-	-	-	-	-
Depreciation	6,338	15.78	6,482	23.42	(144)	(7.64)
Other overheads	32	0.08	-	-	32	0.08
<b>Sub Total (b)</b>	<b>29,257</b>	<b>72.86</b>	<b>22,575</b>	<b>81.58</b>	<b>6,682</b>	<b>(8.72)</b>
<b>Indirect Departmental Cost :</b>						
Compressed Air (Annexure IX)	-	-	-	-	-	-
Power (Annexure X )	-	-	-	-	-	-
Other Factory Expenses ( Annexure XI )	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Own Transportation Costs</b>	<b>29,257</b>	<b>72.86</b>	<b>22,575</b>	<b>81.58</b>	<b>6,682</b>	<b>(8.72)</b>
<b>( C ) Total Transportation Costs</b>	<b>73,944</b>	<b>184.14</b>	<b>46,769</b>	<b>169.00</b>	<b>27,175</b>	<b>15.13</b>

**C. Cost Distribution**

<b>Apportioned to:</b>						
(I) Clay / Shale	11,043	144.84	5,690	170.95	5,353	(26.11)
(ii) Limestone	62,901	193.33	41,079	168.72	21,822	24.61
<b>Total</b>	<b>73,944</b>	<b>184.12</b>	<b>46,769</b>	<b>168.99</b>	<b>27,175</b>	<b>(1.50)</b>

Chief Financial Officer



Chief Executive

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DANDOT CEMENT COMPANY LIMITED  
DEPARTMENTAL COST STATEMENT

Annexure II

DANDOT CEMENT COMPANY LIMITED  
DEPARTMENTAL COST STATEMENT

Annexure II.1

Name of Department :- TRANSPORTATION - GYPSUM  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	Clay / Shale		Lime stone		Gypsum	
	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons
Quantity transported from quarry:						
Gypsum	20,197	10,003	10,194			

**B. Cost Statement.**

Cost	For the year		Last year		Increase/decrease	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>						
(a) Outside contract costs of transportation:						
Gypsum	-	-	-	-	-	-
<b>Sub Total (a) :</b>						
(b) Own transportation costs :						
Duties (if any)	-	-	-	-	-	-
Labour costs	-	-	-	-	-	-
Salaries and other benefits	21,428	85.86	15,242	62.81	6,186	23.05
Indirect materials	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Repair and maintenance	78,183	5.82	5,878	2.14	72,305	3.68
Fuel - oil	-	-	-	-	-	-
Greases	443	1.36	387	1.51	56	0.25
Gas	3,376	10.38	4,453	1.18	-1,077	-3.80
Tyres and Tubes	-	-	-	-	-	-
Depreciation	1,408	13.43	1,849	12.45	-441	-3.02
Other overheads	-	-	-	-	-	-
<b>Sub Total (b)</b>						
<b>Indirect Departmental Cost:</b>						
Compressed Air (Annexure IX)	-	-	-	-	-	-
Power (Annexure X)	14,758	45.38	19,324	47.40	-4,566	-12.02
Other Factory Expenses ( Annexure XI )	58,184	178.77	54,264	144.84	3,920	11.93
<b>Sub Total</b>						
<b>Total Own Transportation Costs</b>						
<b>( C ) Total Transportation Costs</b>						

**C. Cost Distribution**

**AppORTIONED TO:**

Gypsum crusher	-	-	-	-	-	-
<b>Total</b>						

(a) Opening stock (uncrushed)  
(b) Cost received (during the year)  
(c) Total cost for uncrushed material (a+b)  
(d) Cost applicable to closing stock (uncrushed)  
(e) Cost applicable to crushed material (c-d)  
(f) Cost of crushing process (from above)  
(g) Opening stock (crushed material)  
(h) Total cost applicable to crushed material (e+f+g)  
(i) Closing stock (crushed material)  
(k) Cost transferred to

Chief Financial Officer



Chief Executive

Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
**DEPARTMENTAL COST STATEMENT**

Annexure III

Name of Department :- CRUSHING -- Lime stone  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	Clay / Shale		Lime stone		Gypsum	
	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons
Opening stock (uncrushed material)	-	-	-	-	-	-
Add: Received from quarry/purchase	-	-	325,355	243,473	-	-
Total available for crushing	-	-	325,355	243,473	-	-
Less : Closing stock (uncrushed material)	-	-	-	-	-	-
Crushed during the period	-	-	325,355	243,473	-	-
Add: Opening stock (crushed material)	-	-	-	-	-	-
Total crushed material	-	-	325,355	243,473	-	-
Less : Closing stock (crushed material)	-	-	-	-	-	-
<b>Stock Reconciliation:</b>						
Transferred to stock hall	-	-	325,355	243,473	-	-
Stock Adjustment	-	-	-	-	-	-
<b>Total</b>	-	-	<b>325,355</b>	<b>243,473</b>	-	-

**B. Cost Statement.**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>				
Direct material (if any)	-	-	-	-
Labour cost	-	-	-	-
Salaries and other benefits	21,426	65.86	15,242	62.61
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance (Stores & Spares)	18,163	55.82	5,878	24.14
Fuel - oil	-	-	-	-
Greases and lubricants (Stores & Spares)	443	1.36	367	1.51
Gas	-	-	-	-
Depreciation	3,376	10.38	3,453	14.18
Other overheads	-	-	-	-
<b>Sub Total (a)</b>	<b>43,408</b>	<b>133.43</b>	<b>24,940</b>	<b>102.44</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	14,756	45.35	10,324	42.40
Other Factory Expenses (Annexure XI)	-	-	-	-
<b>Sub Total (b)</b>	<b>14,756</b>	<b>45.35</b>	<b>10,324</b>	<b>42.40</b>
<b>Total Cost (a+b)</b>	<b>58,164</b>	<b>178.77</b>	<b>35,264</b>	<b>144.84</b>

**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Clay/shale	-	-	-	-
Limestone	58,164	178.77	35,264	144.84
Gypsum	-	-	-	-

**D. Cost transferred and cost of closing stock Cost Summary**

	Clay/Shale	Lime stone	Gypsum
(a) Opening stock (uncrushed)	-	-	-
(b) Cost received (during the year)	-	126,247	-
(c) Total cost for uncrushed material (a+b)	-	126,247	-
(d) Cost applicable to closing stock (uncrushed)	-	-	-
(e) Cost applicable to crushed material (c-d)	-	126,247	-
(f) Cost of crushing process (from above)	-	58,164	-
(g) Opening stock (crushed material)	-	-	-
(h) Total cost applicable to crushed material(e+f+g)	-	184,411	-
(j) Closing stock (crushed material)	-	-	-
(k) Cost transferred to stock hall (Raw material storage (h-j))	-	184,411	-

Chief Financial Officer



Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure III.1

Name of Department :- CRUSHING - Gypsum  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	Clay / Shale		Lime stone		Gypsum	
	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons
Opening stock (uncrushed material)	-	-	-	-	-	-
Add: Received from quarry/purchase	7,242	31,294	325,23	243,43	20,197	10,003
Total available for crushing	7,242	31,294	325,23	243,43	20,197	10,003
Less : Closing stock (uncrushed material)	-	-	-	-	-	-
Crushed during the period	7,242	31,294	325,23	243,43	20,197	10,003
Add: Opening stock ( crushed material )	(77,332)	(31,371)	(364,52)	(225,42)	2,249	1,153
Total crushed material	-	-	-	-	22,446	11,156
Less : Closing stock (crushed material)	-	-	-	-	(8,464)	(2,249)
<b>Stock Reconciliation:</b>						
Transferred to cement mill	-	-	-	-	13,982	8,907
Stock Adjustment	-	-	-	-	-	-
<b>Total</b>					<b>13,982</b>	<b>8,907</b>

**B. Cost Statement.**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Departmental Cost:</b>				
Direct material (if any)	-	-	-	-
Labour cost	-	-	-	-
Salaries	911	1.32	725	7.28
Employee's other benefits	-	-	-	-
Indirect materials	-	-	-	-
Insurance	-	-	-	-
Repair and maintenance (S & S)	1,832	81.63	909	81.48
Fuel - oil	-	-	-	-
Greases	-	-	-	-
Gas	-	-	-	-
Depreciation	13	0.58	13	1.17
Other overheads	-	-	191	17.12
<b>Sub Total (a)</b>	<b>1,845</b>	<b>82.21</b>	<b>1,113</b>	<b>99.77</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	578	25.74	335	30.03
Other Factory Expenses ( Annexure XI )	-	-	-	-
<b>Sub Total (b)</b>	<b>578</b>	<b>25.74</b>	<b>335</b>	<b>30.03</b>
<b>Total Cost (a+b)</b>	<b>2,423</b>	<b>107.95</b>	<b>1,448</b>	<b>129.80</b>

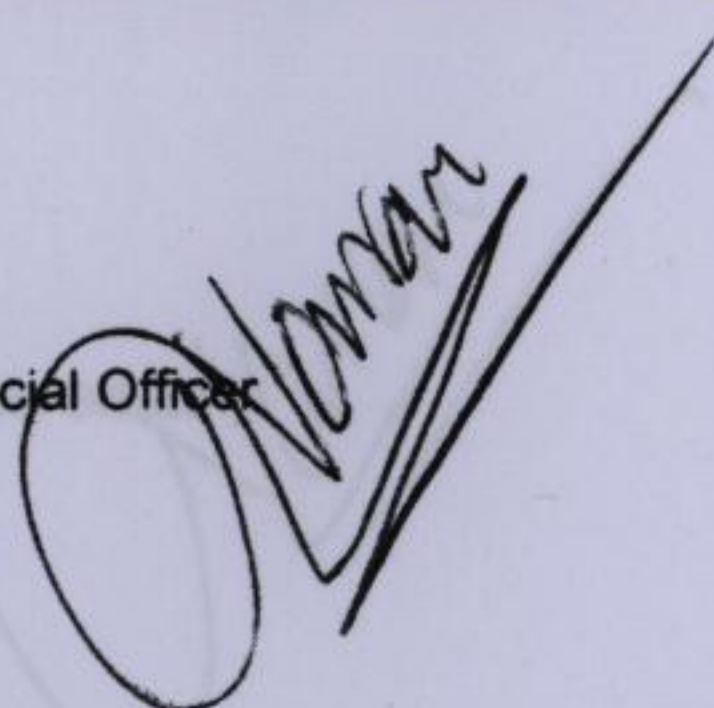
**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Clay/shale	-	-	-	-
Limestone	-	-	-	-
Gypsum	2,423	107.95	1,448	129.80

**D. Cost transferred and cost of closing stock Cost Summary**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
(a) Opening stock (uncrushed)	-	-	-	-
(b) Cost received (during the year)	13,281	17.48	184,325	533.92
(c) Total cost for uncrushed material (a+b)	13,281	17.48	184,325	533.92
(d) Cost applicable to closing stock (uncrushed)	13,282	37.37	204,53	-
(e) Cost applicable to crushed material (c-d)	-	-	-	12,378
(f) Cost of crushing process (from above)	931	17.18	9,37	2,423
(g) Opening stock (crushed material)	-	-	-	333
Adjustment	13,481	17.07	184,325	533.92
(h) Total cost applicable to crushed material(e+f+g)	-	-	-	15,134
(i) Closing stock (crushed material)	13,982	17.07	204,53	(5,707)
(k) Cost transferred to cement mill (Raw material storage (h-i) )	-	-	-	9,427

Chief Financial Officer




A.K.  
Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure IV

Name of Department :- STOCK HALL STORAGE / ISSUANCE OF RAW MATERIAL  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	Clay / Shale		Lime stone		Laterite (Iron Ore)	
	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons
Opening stock	4,139	2,226	20,723	2,730	-	-
Received from crusher	76,242	33,284	325,355	243,473	-	-
Purchased	-	-	36,555	-	-	7,845
<b>Total</b>	<b>80,381</b>	<b>35,510</b>	<b>382,633</b>	<b>246,203</b>	<b>-</b>	<b>7,845</b>
Issued to Raw mill	(77,332)	(31,371)	(364,162)	(225,480)	-	(7,845)
Stock Adjustment	-	-	-	-	-	-
<b>Closing stock</b>	<b>3,049</b>	<b>4,139</b>	<b>18,471</b>	<b>20,723</b>	<b>-</b>	<b>-</b>

**B. Cost Statement**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Labour cost:</b>				
Salaries	-	-	-	-
Employee's other benefits	-	-	-	-
Indirect materials	-	-	-	-
Insurance	-	-	-	-
Repair and maintenance (S & S)	-	-	-	-
Fuel - oil	-	-	-	-
Gas (Freight on Coal)	-	-	-	-
Depreciation	611	1.32	625	2.16
Purchase of Lime stone	-	-	-	-
Other overheads	-	-	-	-
<b>Sub Total (a)</b>	<b>611</b>	<b>1.32</b>	<b>625</b>	<b>2.16</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	149	0.32	104	0.36
Other Factory Expenses ( Annexure XI )	-	-	-	-
<b>Sub Total (b)</b>	<b>149</b>	<b>0.32</b>	<b>104</b>	<b>0.36</b>
<b>Total Cost (a+b)</b>	<b>760</b>	<b>1.64</b>	<b>729</b>	<b>2.52</b>

**C. Cost Distribution**

	Quantity Handle (tons)	Cost of Stock Hall Applicable	
		Rs. in 000	Rs. per tons
Clay/shale	80,381	132	1.64
Limestone	382,633	628	1.64
Laterite (Iron Ore)	-	-	-
<b>Total</b>	<b>463,014</b>	<b>760</b>	<b>1.64</b>

**D. Cost Summary (up to stock hall)**

Cost transferred and cost of closing stock

	Clay / Shale		Lime stone		Laterite (Iron Ore)		Total
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons	
Quantity Received	12,949	169.84	184,411	566.80	-	-	197,360
Quantity Issued	13,461	174.07	194,325	533.62	-	-	207,786
Opening Stock	911	220.10	7,486	361.24	-	-	8,397
Adjustment	-	-	-	-	-	-	-
Add : Received from crusher/purchases.	12,949	169.84	184,411	566.80	-	-	197,360
Purchase of Lime stone	-	-	11,657	318.88	-	-	11,657
Stock Hall	132	1.64	628	1.64	-	-	760
<b>Cost</b>	<b>13,081</b>	<b>171.48</b>	<b>196,696</b>	<b>887.32</b>	<b>-</b>	<b>-</b>	<b>209,777</b>
<b>Total</b>	<b>13,992</b>	<b>174.07</b>	<b>204,182</b>	<b>533.62</b>	<b>-</b>	<b>-</b>	<b>218,174</b>
<b>Less :</b>							
Cost of closing stock	531	174.16	9,857	533.65	-	-	10,388
Cost applicable to quantities issued to Raw mill	13,461	174.07	194,325	533.62	-	-	207,786
	<b>13,992</b>	<b>174.07</b>	<b>204,182</b>	<b>533.62</b>	<b>-</b>	<b>-</b>	<b>218,174</b>

Chief Financial Officer



Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
**DEPARTMENTAL COST STATEMENT**

Annexure V

Annexure V

Name of Department :- RAW MILL (FOR MIX)  
 For The Year Ended June 30, 2015

**A. Quantitative Data.**

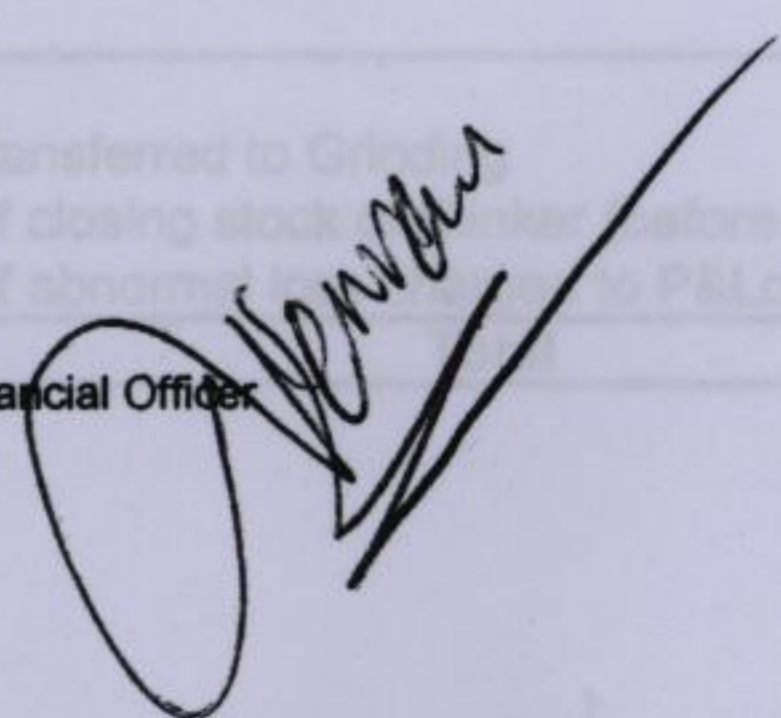
	Clay / Shale		Lime stone		Laterite (Iron Ore)		Mix	
	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons	For the Year tons	Last year tons
Opening stock	-	-	-	-	-	-	3,840	2,497
Received from Stock Hall	77,332	31,370	364,162	225,480	-	7,845	441,494	264,695
<b>Total</b>	<b>77,332</b>	<b>31,370</b>	<b>364,162</b>	<b>225,480</b>	<b>-</b>	<b>7,845</b>	<b>445,334</b>	<b>267,192</b>
Issued for Mix/slurry							445,334	267,192
Total Mix/slurry made							445,334	267,192
Mix/slurry transferred to clinkerine							(442,034)	(263,352)
Stock Adjustment (Extra produced during the process)							-	-
<b>Closing stock</b>							<b>3,300</b>	<b>3,840</b>

**B. Cost Statement.**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Direct Materials:</b>				
(1) Opening Stock	-	-	-	-
(2) Received from stock hall	207,786	470.64	117,378	443.45
(3) Total.	207,786	470.64	117,378	443.45
(4) Closing Stock	-	-	-	-
Cost of Raw materials processed (3-4)	207,786	470.64	117,378	443.45
Cost of opening stock (2014 :after curtailment effect)	3,965	1,032.55	7,101	1,849.22
Adjustment (Iron ore)	-	-	-	-
<b>Direct departmental costs:</b>				
Materials added	-	-	-	-
Labour	-	-	-	-
Salaries and other benefits	16,130	36.22	12,679	47.45
Grinding materials	-	-	-	-
Lining plates	-	-	-	-
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance. (Stores & Spares)	11,592	26.03	13,548	50.71
Water	-	-	-	-
Fuel - oil (Stores & Spares)	995	2.23	931	3.48
Gas	-	-	-	-
Depreciation	12,313	27.65	12,593	47.13
Other overheads	-	-	-	-
<b>Sub Total (a)</b>	<b>252,781</b>	<b>567.62</b>	<b>164,230</b>	<b>614.65</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	182,824	410.53	113,445	424.58
Other Factory Expenses ( Annexure XI)	87,194	195.80	61,169	228.93
<b>Sub Total (b)</b>	<b>270,018</b>	<b>606.33</b>	<b>174,614</b>	<b>653.52</b>
<b>Total Cost (a+b)</b>	<b>522,799</b>	<b>1,173.95</b>	<b>338,844</b>	<b>1,268.17</b>

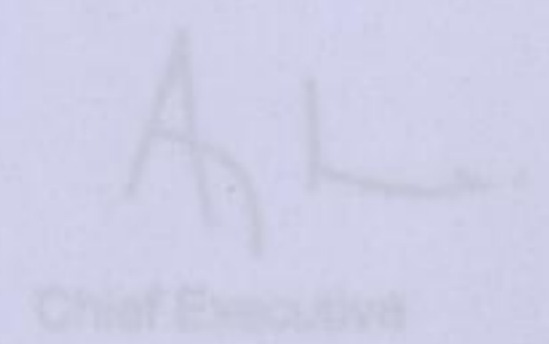
**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Transferred to Kiln	518,925	1,173.95	333,975	1,268.17
Closing stock of mix/slurry (before curtailment effect)	3,874	1,173.95	4,870	1,268.17
Cost of abnormal gain charges to Profit & Loss Account	-	-	-	-
<b>Total</b>	<b>522,799</b>	<b>1,173.95</b>	<b>338,844</b>	<b>1,268.17</b>

Chief Financial Officer 



Chief Executive 

Chief Executive 



**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure VI

Name of Department :- KILN  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	For the Year tons	Last year tons
Opening stock	-	-
Received from Raw Mill	442,034	263,352
<b>Total</b>	<b>442,034</b>	<b>263,352</b>
Quantity fed into Kiln	442,034	263,352
Stock Adjustment	-	-
Closing stock	-	-
<b>Clinker Produced</b>	<b>264,850</b>	<b>145,288</b>
Opening stock of Clinker	25,548	31,918
<b>Total</b>	<b>290,398</b>	<b>177,206</b>
Clinker transferred to Grinding	285,126	151,658
Clinker sold	-	-
Stock Adjustment	-	-
Closing stock of Clinker	5,272	25,548
<b>Total</b>	<b>290,398</b>	<b>177,206</b>

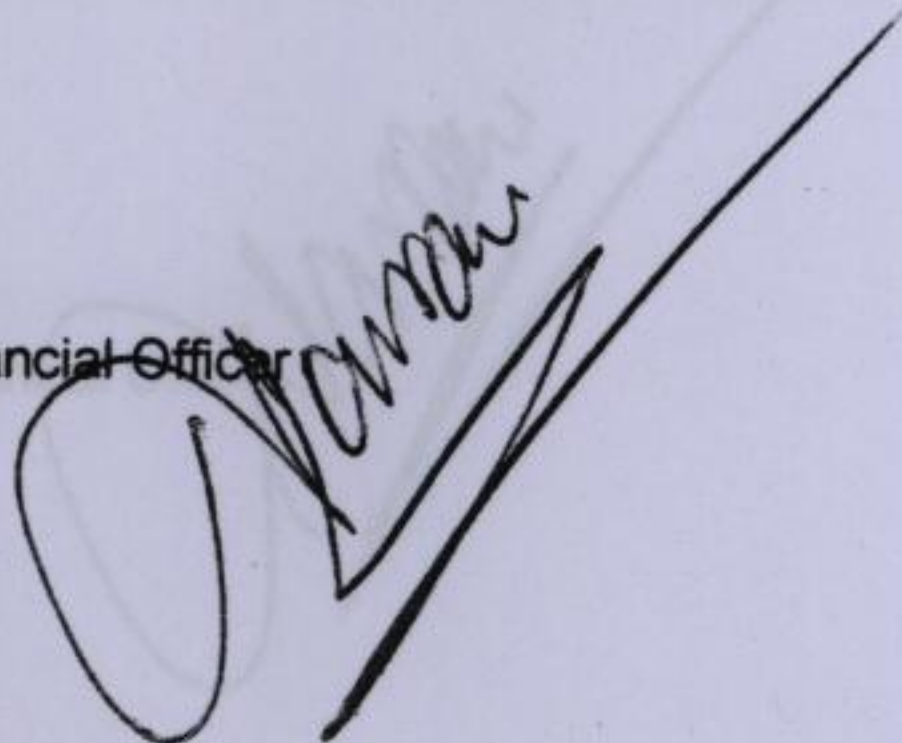
**B. Cost Statement.**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Cost Received from Raw Mill:</b>				
(1) Opening Stock (2014: after curtailment effect) Adjustment	160,983	6,301.15	195,477	6,124.30
(2) Received during the year	518,925	1,173.95	333,975	1,268.17
(3) Total	679,908	2,341.30	529,452	2,987.78
(4) Closing Stock	-	-	-	-
<b>Cost to be charged to the process (3-4)</b>	<b>679,908</b>	<b>2,341.30</b>	<b>529,452</b>	<b>2,987.78</b>
<b>Direct Departmental Cost:</b>				
Materials added	-	-	-	-
Labour	-	-	-	-
Salaries and other benefits	24,232	91.49	16,937	116.58
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance (Stores & Spares)	-	-	-	-
Fuel-oil (Stores & Spares)	70,956	267.91	36,718	252.73
Gas/furnace oil/coal	853,369	3,222.08	458,927	3,158.74
Depreciation	11,391	43.01	11,650	80.19
Other overheads	1,113	4.20	7,651	52.66
<b>Sub Total (a)</b>	<b>961,061</b>	<b>3,628.70</b>	<b>531,883</b>	<b>3,660.89</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	170,082	642.18	137,885	949.05
Other Factory Expenses ( Annexure XI )	107,316	405.20	75,285	518.18
<b>Sub Total (b)</b>	<b>277,398</b>	<b>1,047.38</b>	<b>213,170</b>	<b>1,467.23</b>
<b>Total Cost (a+b)</b>	<b>1,918,367</b>	<b>6,605.99</b>	<b>1,274,505</b>	<b>7,192.22</b>
Less : Value of Clinker sold	-	-	-	-
<b>Net Cost</b>	<b>1,918,367</b>	<b>6,605.99</b>	<b>1,274,505</b>	<b>7,192.22</b>

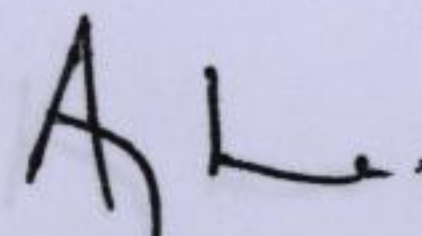
**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Cost transferred to Grinding	1,883,541	6,605.99	1,090,758	7,192.22
Cost of closing stock of Clinker (before curtailment effect)	34,827	6,605.99	183,747	7,192.22
Cost of abnormal loss charged to P&Loss Account	-	-	-	-
<b>Total</b>	<b>1,918,367</b>	<b>6,605.99</b>	<b>1,274,505</b>	<b>7,192.22</b>

Chief Financial Officer




Chief Executive





**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure VII

Name of Department :- GRINDING (CEMENT MILL)  
For The Year Ended June 30, 2015

**A. Quantitative Data**

	For the Year tons	Last year tons
Opening stock (Clinker in grinding)	-	-
Clinker received from Kiln	285,126	151,658
Clinker purchased	-	-
<b>Total</b>	<b>285,126</b>	<b>151,658</b>
Clinker fed into Grinding	285,126	151,658
Stock Adjustment	-	-
Closing stock of Clinker in grinding	-	-
Opening stock of Cement	-	-
Cement Produced	299,108	159,074
Cement Produced as % of input	100	100
Cement transferred to Silos	299,108	159,074
Stock Adjustment	-	-
Closing stock of Cement	-	-

**B. Cost Statement**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Cost Received from Kiln:</b>				
(1) Opening Stock	-	-	-	-
(2) Received during the year for clinker	1,883,541	6,605.99	1,090,758	7,192.22
(3) Purchase of clinker	-	-	-	-
(4) Total cost of Clinker	1,883,541	6,605.99	1,090,758	7,192.22
(5) Cost of Closing Stock (clinker)	-	-	-	-
<b>Cost of clinker fed to Grinding process (4-5)</b>	<b>1,883,541</b>	<b>6,605.99</b>	<b>1,090,758</b>	<b>7,192.22</b>

**Direct Departmental Cost:**

**Material Added:**

	For the year	Last year
	Rs. in 000	Rs. per tons
Gypsum	9,427	31.52
Slag	-	-
Others	-	-
Royalty / Duties	-	-
Labour	-	-
Salaries and other benefits	15,139	50.61
Indirect materials	-	-
Insurance (Others)	-	-
Repair and maintenance (Stores & Spares)	-	-
Grinding material (Stores & Spares)	6,294	21.04
Lining Plates (Stores & Spares)	-	-
Fuel-oil (Stores & Spares)	-	-
Gas	-	-
Depreciation	6,327	21.15
Other overheads	250	0.84
<b>Sub Total (a)</b>	<b>37,437</b>	<b>125.16</b>

**Indirect Departmental Cost:**

Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X)	192,017	641.97	111,305	699.71
Other Factory Expenses ( Annexure XI )	90,548	302.73	63,522	399.33
<b>Sub Total (b)</b>	<b>282,565</b>	<b>944.70</b>	<b>174,827</b>	<b>1,099.04</b>
<b>Total Cost (a+b)</b>	<b>2,203,542</b>	<b>7,367.05</b>	<b>1,296,944</b>	<b>8,153.11</b>

**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Cost transferred to Silos	2,203,542	7,367.05	1,296,944	8,153.11
Cost of closing stock of Cement	-	-	-	-
<b>Total</b>	<b>2,203,542</b>	<b>7,367.05</b>	<b>1,296,944</b>	<b>8,153.11</b>

Chief Financial Officer



Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure VIII

Name of Department :- PACKING AND STORAGE.  
For The Year Ended June 30, 2015

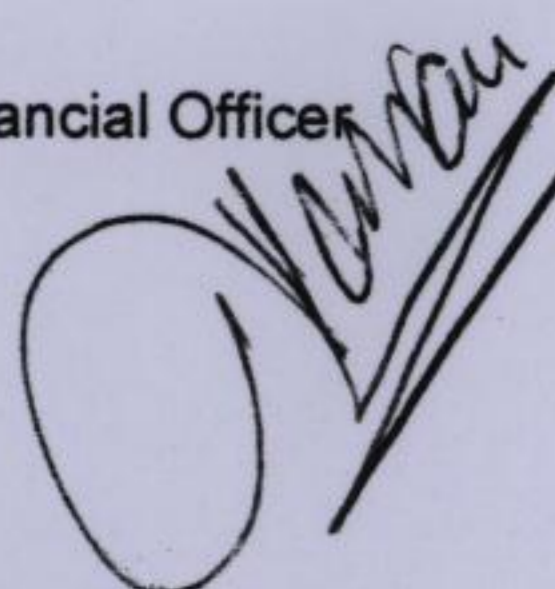
**A. Quantitative Data.**

	For the Year tons	Last year tons	
Opening stock of Cement ( unpacked )	5,531	1,568	
Add : Cement received from Grinding Deptt.	299,108	159,074	
<b>Total</b>	<b>304,639</b>	<b>160,642</b>	
Less : Closing stock of Cement ( unpacked )	(4,992)	(5,531)	
Stock Adjustment	-	-	
Cement Packed during the period tons	299,647	155,111	
Cement Packed during the period (No of bags)	5,992,940	3,102,213	
Add : Opening stock of Cement ( packed) (NO of bags)	-	-	
Less : Quantity sold ( NO. of bags)	5,992,940	3,102,213	299647
Closing stock of cement ( packed). (No. of bags)	-	-	
Stock Adjustment (if any) - No.of bags	-	-	

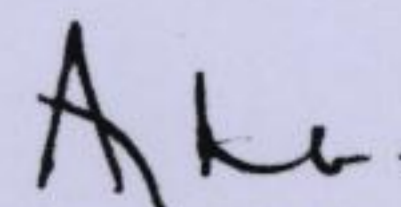
**B. Cost Statement.**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
<b>Cost of opening stock un-packed (after curtailment effect)</b>	43,226	7,814.98	13,351	8,512.36
Adjustment	-	-	-	-
<b>Cost transferred in from Cement Grinding Deptt.</b>	2,203,542	7,367.05	1,296,945	8,153.11
<b>Direct Departmental Cost:</b>				
Packing Materials	131,906	440.20	65,642	423.19
Other materials	-	-	-	-
Labour	-	-	-	-
Salaries and other benefits	6,146	20.51	5,362	34.57
Indirect materials	-	-	-	-
Insurance (Others)	-	-	-	-
Repair and maintenance (Stores & Spares)	2,493	8.32	2,205	14.22
Fuel - oil (Stores & Spares)	-	-	-	-
Gas	-	-	-	-
Depreciation	1,148	3.83	1,174	7.57
Other overheads	-	-	14	0.09
<b>Sub Total (a)</b>	<b>2,388,461</b>	<b>7,840.30</b>	<b>1,384,693</b>	<b>8,619.74</b>
<b>Indirect Departmental Cost:</b>				
Compressed Air (Annexure IX)	-	-	-	-
Power (Annexure X )	18,468	60.62	13,681	85.16
Other Factory Expenses ( Annexure XI )	50,304	165.13	35,290	219.68
<b>Sub Total (b)</b>	<b>68,772</b>	<b>225.75</b>	<b>48,971</b>	<b>304.85</b>
<b>Total Cost (a+b)</b>	<b>2,457,233</b>	<b>8,066.05</b>	<b>1,433,664</b>	<b>8,924.59</b>
Less :				
Cost applicable to un packed closing stock (before curtailment effect)	(40,266)	8,066.05	(49,362)	8,924.59
Cost applicable to packed closing stock	-	-	-	-
Value of closing stocks at NRV	-	-	-	-
<b>Balance : Cost of packed cement sold</b>	<b>2,416,967</b>	<b>8,066.05</b>	<b>1,384,302</b>	<b>8,924.61</b>
Cost of loose cement sold (if any)	-	-	-	-
<b>Cost of Total Cement Sold (before curtailment effect)</b>	<b>2,416,967</b>	<b>8,066.05</b>	<b>1,384,302</b>	<b>8,924.61</b>

Chief Financial Officer




Chief Executive





**DANDOT CEMENT COMPANY LIMITED**  
**DEPARTMENTAL COST STATEMENT**

**Annexure IX**

Name of Department :- AIR COMPRESSING.  
 For The Year Ended June 30, 2015

**A. Quantitative Data.**

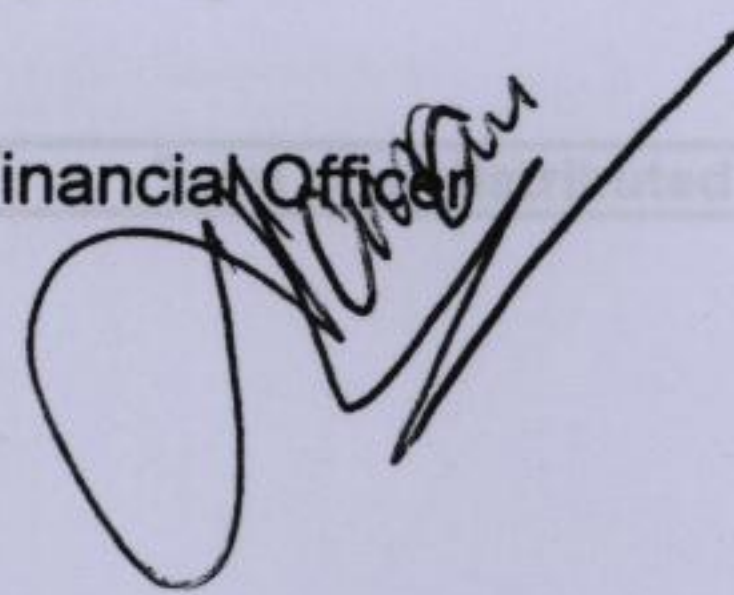
	For the Year	Last year
Installed capacity KWH.		
No. of Units Generated.		
Compressed Air Produced.	-	-

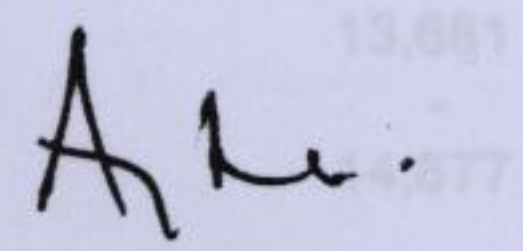
**B. Cost Statement.**

	Quantity Units	Rate Rs.	Amount Rs.	Cost per unit of power generated and purchased	
				For the Year	Last year
				Current Year	Previous year
				Rs.	Rs.
<b>Direct Departmental Cost:</b>					
Labour			-	-	-
Salaries			-	-	-
Employee's other benefits			-	-	-
Indirect materials			-	-	-
Insurance			-	-	-
Repair and maintenance			-	-	-
Fuel - oil			-	-	-
Gas			-	-	-
Depreciation			-	-	-
Other overheads			-	-	-
<b>Sub Total (a)</b>			-	-	-
<b>Indirect Departmental Cost:</b>					
Power (Annexure X)			-	-	642,145,832 / 401,955,484
Other Factory Expenses ( Annexure XI )			-	-	642,145,832 / 401,955,484
<b>Sub Total (b)</b>			-	-	-
<b>Total Cost (a+b)</b>			-	-	Current Year Rs.000 / Previous year Rs.000

**C. Cost Distribution**

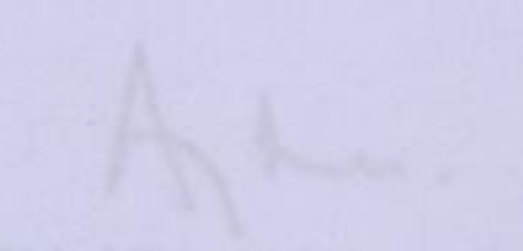
Departments using compressed air	Current Year	Previous year
	Rs.000	Rs.000
Stock Hall	14,750	10,324
Raw Mill	575	335
Kin	149	104
Cement Grinding	182,824	113,445
Storage and Packing	170,052	137,855
Air compressing	192,017	111,305
Others	18,468	13,581
<b>Total</b>	<b>63,272.39</b>	<b>41,577</b>

Chief Financial Officer  


Chief Executive  




Chief Financial Officer  


Chief Executive  




**DANDOT CEMENT COMPANY LIMITED**  
DEPARTMENTAL COST STATEMENT

Annexure X

Annexure XI

STATEMENT SHOWING THE COST OF POWER GENERATED/PURCHASED AND CONSUMED.  
For The Year Ended June 30, 2015

**A. Quantitative Data.**

	For the Year	Last year
Installed capacity KWH.		
No. of Units Generated.		
No. of Units Purchased.		
Total :		
Self consumption in Power house.		
Losses.	187,655	133,655
Net Units consumed by various other departments.	1,146	537
(1) Percentage of loss to total power generated and purchased.		
(2) % of power generated to installed capacity.	11.435	30.151

**B. Cost Statement.**

	Quantity Units	Rate Rs.	Amount Rs.	Cost per unit of power generated and purchased	
				Current Year Rs.	Previous year Rs.
1. Fuel Oil / Steam consumed.	-	-	-	-	-
2. Other materials.	-	-	-	-	-
3. Consumable stores.	-	-	-	-	-
4. Other Direct charges.	-	-	-	-	-
5. Salaries and wages.	-	-	-	-	-
6. Repairs and maintenance.	-	-	-	-	-
7. Other overheads.	-	-	-	-	-
8. Depreciation.	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
Less : supplied to other units of the company					
Net cost of Power Generated.				642,145,832	401,955,464
Purchased Power ( on actual consumption basis )					
<b>Total cost of Power</b>				<b>642,145,832</b>	<b>401,955,464</b>

Cost per units ( average )

**C. Cost Distribution**

Consumed in:

	Current Year Rs.000	Previous year Rs.000
Lime stone,Clay,Gypsum Quarry	-	-
Transportation	-	-
Crushing Lime stone	14,756	10,324
Crushing Gypsum	578	335
Stock Hall	149	104
Raw Mill	182,824	113,445
Kiln	170,082	137,885
Cement Grinding	192,017	111,305
Storage and Packing	18,468	13,681
Air compressing	-	-
Others	63,272.59	14,877
<b>Total cost distributed</b>	<b>642,146</b>	<b>401,956</b>

Chief Financial Officer



Chief Executive



**DANDOT CEMENT COMPANY LIMITED**  
**DEPARTMENTAL COST STATEMENT**

Annexure XI

OTHER FACTORY EXPENSES -- FACTORY GENERAL.  
For The Year Ended June 30, 2015

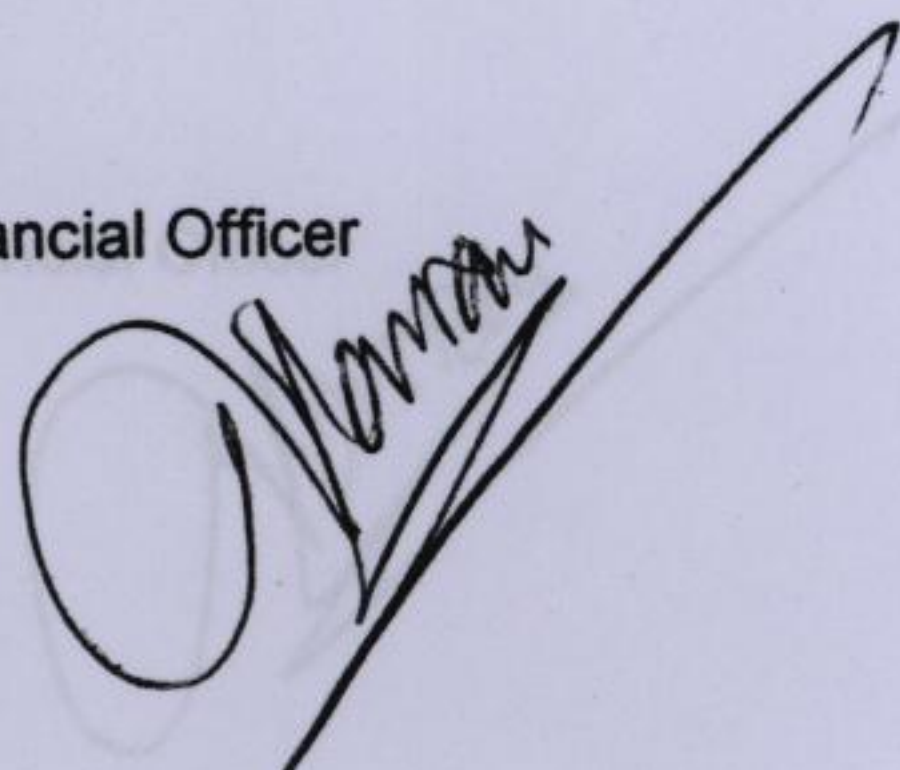
**A. Cost Statement.**

	For the Year Rs. in 000	Last year Rs. in 000
<b>Direct Departmental Cost:</b>		
Labour cost	-	-
Salaries	187,655	133,655
Employee's other benefits (Others)	1,149	537
Contractor's Labour	-	-
Repair and maintenance (Stores & Spares)	-	-
Stores and spares	11,435	30,151
Electricity (Fuel, Gas & Electricity)	510	610
Rent, Rates & Taxes	132	297
Insurance (Fuel, Gas & Electricity)	-	-
Vehicle running & maintenance	24,738	18,832
Depreciation	21,115	21,594
Compressed Air (Annexure IX)	-	-
Power (Annexure X)	63,273	14,877
Miscellaneous expenses	25,356	14,714
<b>Total</b>	<b>335,363</b>	<b>235,267</b>

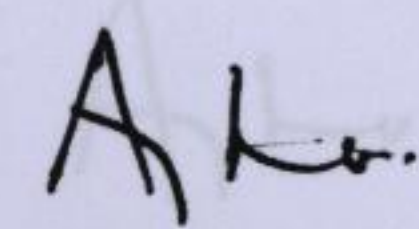
**C. Cost Distribution**

	For the year		Last year	
	Basis	Rs. 000	Basis	Rs. 000
Lime stone, Clay, Gypsum Quarry.	Rs. -	Rs. -	Rs. -	Rs. -
Transportation.	in 000	per ton	in 000	per ton
Crushing.	-	-	-	-
Stock Hall.	-	-	-	-
Raw Mill.	26%	87,194	26%	61,169
Kiln.	32%	107,316	32%	75,285
Cement Grinding.	27%	90,548	27%	63,522
Storage and Packing.	15%	50,304	15%	35,290
Air compressing.	-	-	-	-
Power generation.	-	-	-	-
<b>Total</b>	<b>100%</b>	<b>335,363</b>	<b>100%</b>	<b>235,267</b>

Chief Financial Officer



Chief Executive






# Dandot Cement Company Limited

## DANDOT CEMENT COMPANY LIMITED DEPARTMENTAL COST STATEMENT

Annexure XII

Name of Department :- Iron Ore

For The Year Ended June 30, 2015

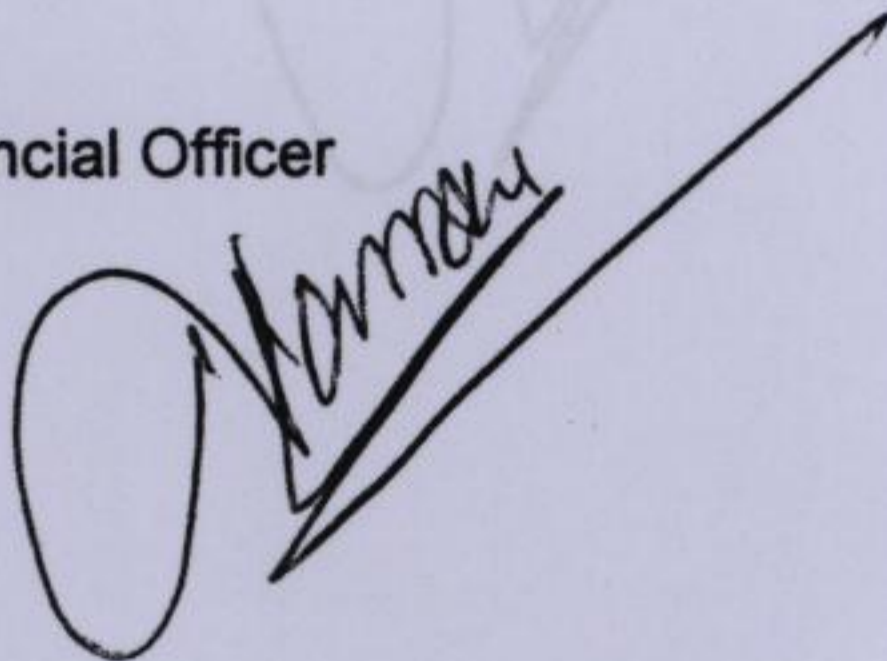
**A. Cost Statement.**

	For the Year Rs. in 000	Last year Rs. in 000
Opening Stock	-	-
<b>Direct Departmental Cost:</b>		
Labour cost	-	-
Salaries	-	-
Employee's other benefits (Others)	-	-
Contractor's Labour	-	-
Repair and maintenance (Stores & Spares)	-	-
Purchase	-	8,921
Transportation	-	4,098
Stores and spares	-	-
Electricity (Fuel, Gas & Electricity)	-	-
Rent, Rates & Taxes	-	-
Diesel	-	-
Vehicle running & maintenance	-	-
Depreciation	-	-
Compressed Air (Annexure IX)	-	-
Power (Annexure X)	-	-
Miscellaneous expenses	-	-
<b>Total</b>	-	13,019

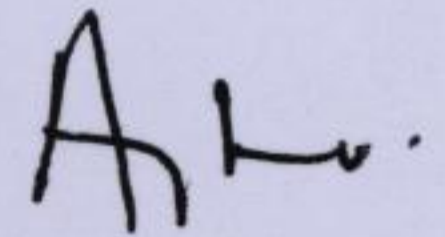
**C. Cost Distribution**

	For the year		Last year	
	Rs. in 000	Rs. per tons	Rs. in 000	Rs. per tons
Cost transferred to Stock Hall	-	-	13,019	-
Cost of closing stock of Cement	-	-	-	-
<b>Total</b>	-	-	13,019	-

Chief Financial Officer



Chief Executive








# Dandot Cement Company Limited

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cfo@dandotcement.com

Rahman Sarfaraz Rahim Iqbal Rafiq  
Chartered Accountants  
54-P, Gulberg-II  
Lahore.

## CERTIFICATE OF LICENSED INSTALLED AND UTILIZED CAPACITY YEAR ENDED 30.06.2015

	INSTALLED CAPACITY			UTILISED
	Tones/Day	Days/Year	Tones/Year	Tones/Year
<b>Clinker</b>	1,600	300	480,000	264,850
<b>Cement</b>	1,680	300	504,000	299,108



MUHAMMAD KAMRAN  
CHIEF FINANCIAL OFFICER